About UniSuper
UniSuper is the industry super fund dedicated to people working in Australia’s higher education and research section. UniSuper is one of Australia’s largest super funds.

Eligibility
As a condition of their employment new employees are required to be a member of UniSuper.

All continuing employees, and fixed-term employees where the period of appointment is two years or more, are entitled to receive employer contributions to UniSuper at the rate of 17% of their superannuable salary.

Employees engaged on a full-time or part-time basis where the appointment is for a period of less than two years, are entitled to employer contributions to UniSuper at the rate specified in the Superannuation Guarantee Legislation.

Where an employee has a contract renewed for a given role, service in the prior contract/s (in the case of multiple renewals) will be counted towards the qualifying period in clause 15.3 and 15.4 (of the Agreement) in consideration of the superannuation entitlement in the renewed contract.

Casual employees are entitled to an employer superannuation contribution as specified in the Superannuation Guarantee Legislation.

The University will provide all employees with details of their specific entitlements on engagement and contact details to access UniSuper for personal advice.

Choosing a style of super that suits you
As a UniSuper member and a continuing employee, or an employee with a fixed term appointment of two years or more, you’re given the opportunity to choose a style of super that suits you. There are two types of super: Defined Benefit Division (DBD) and Accumulation 2.

About Defined Benefit Division
When you joined UniSuper, you automatically became a member of the Defined Benefit Division (DBD). Within the first 24 months of DBD membership, you have the opportunity to transfer from the DBD to Accumulation 2.

It is important to note that once you have decided which super suits you best - or have not made a selection and therefore remain a DBD member - you cannot change to a different type of membership in the future.

If you decide to remain a DBD member, your benefit is made up of two components - an accumulation component and a defined benefit component.

About Accumulation 2
Accumulation super offers you choice when it comes to how your money is invested and your insurance options so you can tailor these to meet your needs.

With accumulation-style super, you can choose how your whole account is invested and your super balance is influenced by the amount of contributions you make and the performance of investment markets. If the markets perform well, investments gains are added to your account. However, if markets decline investment losses are deducted from your account.

FACT SHEET
This information is provided as a guide only. Please refer to the Charles Darwin University and Union Enterprise Agreement 2013 and relevant policies and procedures.
Before you choose an investment option, you need to consider your investment needs and your savings goals.

If you decide to become an Accumulation 2 member, your inbuilt benefits will cease and instead you will receive Death, Total & Permanent Disablement (TPD) and Income Protection insurance cover (if you’re eligible) provided by UniSuper Insurer, TAL Life Limited.

Transferring from the DBD to Accumulation 2
Should you choose to transfer from DBD to Accumulation 2 you need to complete the transfer form available on the UniSuper website.

Making a Choice
When it comes to making a choice between the two different types of super, there are a number of things to consider - investment choice, risk appetite, how your benefit is calculated and whether you prefer external insurance cover over inbuilt benefits.

Further information
HRS salary staff are not able to help you decide which UniSuper products to choose. You need to contact UniSuper direct to assist you in making a choice.

UniSuper Helpline: 1800 331 685
UniSuper Advice: 1300 331 685