

## Finance - Corporate Credit Card Policy

### 1. PREAMBLE

- 1.1 Charles Darwin University (CDU) supports the use a Corporate Credit Card to facilitate administrative efficiencies. The use of a Corporate Credit Card is a method of payment and not a method of procurement.
- 1.2 Issuing and/or withdrawing of Corporate Credit Card is at the sole discretion of the Delegate in accordance with the Delegations Policy and Delegations Register and driven by the University's objectives.
- 1.2 The use of Corporate Credit Cards will be subject to rigorous accountability and control arrangements. All expenditure must be publicly defensible.

### 2. PURPOSE

- 2.1. The purpose of the Policy is to set out the eligibility, responsibilities and conditions of use of the University's Corporate Credit Card.

### 3. SCOPE

- 3.1. This Policy applies to any staff member who is issued with a Corporate Credit Card and/or has responsibilities approving Corporate Credit Card expenditure.
- 3.2. Corporate Credit Cards are used for payment of low value consumables (less than \$1,000) and expenditure whilst on University authorised travel.

### 4. POLICY

- 4.1. The University's Corporate Credit Card may only be used for authorised University business that is in direct connection with, or as a direct consequence of, the cardholder's functions and duties in accordance with:
  - a. University Governance Documents including the Corporate Credit Card Policy and Corporate Credit Card Procedures;
  - b. the Corporate Credit Card Agreement;
  - c. the Delegations Policy, Delegations Register and credit card limits; and
  - d. approved budget/funding allocations.

#### Eligibility

- 4.2. To be eligible for a Corporate Credit Card, a staff member must:
  - a. be an ongoing or fixed-term staff member of the University (not a controlled entity). The University will not issue a Corporate Credit Card to adjunct, visiting or casual staff members; and
  - b. occupy a position that has a regular and demonstrated need to purchase goods and services on behalf of the University; and/or



- c. hold the delegation of authority to incur expenditure; and/or
- d. be required to travel on behalf of the University; and
- e. accept and abide by the conditions of use and comply with relevant University Governance documents; and
- f. complete Corporate Credit Card training.

### Responsibilities

- 4.3 Subsequent to an approved application for a Corporate Credit Card, a card will be issued in accordance with Corporate Credit Card Procedures.
- 4.4 Corporate Credit Cardholders are accountable for:
  - a. all transactions undertaken on the card including obtaining a compliant tax invoice or receipt for every transaction;
  - b. the safe custody of the card and numbers;
  - c. ensuring all expenditure is for official University business purposes.
- 4.5 Corporate Credit Cardholders must not use the credit card for:
  - a. any purpose that is of a personal or private nature;
  - b. internal purchases, for example, Bookshop, UniPrint, onsite accommodation or Course Fees;
  - c. unauthorised transactions that do not have the required pre-approval prior to payment; or
  - d. split payments in order to circumvent credit or transaction limits.
- 4.6 Cardholders may not exclude a supplier from consideration, solely on the basis that they do not accept payment by Corporate Credit Card.

### Liability

- 4.7 A Corporate Credit Card is issued to a staff member on behalf of the University and is not transferable. The liability for transactions rests with the University, however, cardholders may be held personally liable for any unauthorised use, unless the unauthorised use, is the result of the card being lost or stolen and the cardholder took adequate measures to prevent the card from being lost or stolen or is otherwise the result of fraud on the part of a third party.

### Credit Limits

- 4.8 The following categories of positions are not generally eligible for a Corporate Credit Card:
  - a. HEW 1, 2, 3 and 4
  - b. Academic A and B
- 4.9 Request for an exception to these maximum credit limits must be approved by Governance.

### Audit

- 4.10 Finance will maintain a register of all issued Corporate Credit Cards, cardholder's details and Corporate Credit Card Agreement forms.
- 4.11 All cardholder transactions and supporting documentation concerning a Corporate Credit Card will be open to review by Finance and Internal Audit to ensure accurate coding and recording of expenditure; to enable the preparation of the University's annual accounts, Fringe Benefits Tax (FBT) reporting; and to ensure compliance with legislative obligations.



## 5 NON-COMPLIANCE

- 5.1 Non-compliance with Governance Documents is considered a breach of the [Staff Code of Conduct](#) or the [Student Code of Conduct](#), as applicable, and is treated seriously by the University. Reports of concerns about non-compliance will be managed in accordance with the applicable disciplinary procedures.
- 5.2 All staff members have an individual responsibility to raise any suspicion, allegation or report of fraud or corruption in accordance with the Fraud and Corruption Control Governance Framework, [Fraud and Corruption Control Policy](#) and [Whistleblower reporting \(Improper Conduct\) Procedures](#).

## RELATED AND SUPPORTING DOCUMENTS

Legislation	<a href="#">Fringe Benefits Tax Assessment Act 1986</a> (Cth) <a href="#">Income Tax Assessment Act 1997</a> (Cth)
Policy	<a href="#">Conflicts of Interest Policy</a> <a href="#">Delegations Policy</a> <a href="#">Fraud, Bribery and Corrupt Conduct Prevention Policy</a>
Procedures	<a href="#">Corporate Credit Card Procedures</a> <a href="#">Fraud, Bribery and Corrupt Conduct Prevention Policy</a>
Definitions	<a href="#">CDU Glossary</a>

## GOVERNANCE

Responsible Executive	Chief Financial Officer	
Implementation Officer	Senior Manager Financial Planning	
Category	Management Policy	
Approving authority	Vice-Chancellor	
Effective date	14 October 2021	
Review date	14 October 2024	
Version	3.00	Pol - 048
Content enquiries	governance@cdu.edu.au	

## DOCUMENT HISTORY AND VERSION CONTROL

Version	Date Approved	Approved by	Brief Description
1.00	3 Oct 2013	Vice-Chancellor	<ul style="list-style-type: none"> <li>Creation of original document and upload to CDU website.</li> </ul>

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2.00	23 Sept 2015	Vice-Chancellor	<ul style="list-style-type: none"><li>• Review of document</li><li>• Updated titles, policy names and hyperlinks</li><li>• Added Note to third dot point under Unauthorised Use</li></ul>
2.01	10 Feb 2016	Vice-Chancellor	<ul style="list-style-type: none"><li>• Addition of definition for Private Expenses</li><li>• Amend dot point 3 under Principles to include</li><li>• All authorisations of expenditure need to be publicly defensible</li><li>• Addition of External Acts under Essential Supporting Information</li></ul>
2.02	15 Dec 2017	Governance	<ul style="list-style-type: none"><li>• Conversion to new Governance template</li><li>• Updated definitions, hyperlinks and titles</li><li>• Removed reference to Finance and Asset Management Policy as document has been rescinded</li></ul>
3.00	14 Oct 2021	Vice-Chancellor	<ul style="list-style-type: none"><li>• Complete review of document</li></ul>